

**NORMAN INDEPENDENT SCHOOL DISTRICT I-29
OF CLEVELAND COUNTY, OKLAHOMA**

**PROPOSED SCHOOL BUDGET
AND FINANCING PLAN**

FOR APPROPRIATED FUNDS

Fiscal Year 2023-24

PREPARED BY:

**BRENDA R. BURKETT, CPA, SFO
CHIEF FINANCIAL OFFICER**

June 12, 2023

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and Inspector

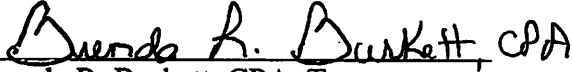
Cleveland

TO THE INDEPENDENT SCHOOL DISTRICT #29 BOARD OF EDUCATION:

The Norman Public School District Fiscal Year 2023-24 Financial Plan of appropriated funds is herewith submitted for the approval of the Board of Education under the authority of a Resolution by the Board of Education dated May 19, 2003 in accordance with the Oklahoma School District Budget Act.

The total budget of appropriated funds equals \$164,993,465 which includes \$151,598,753 for the General Fund, \$7,419,287 for the Building Fund and \$5,975,425 for the Child Nutrition Fund.

The 2023-24 annual budget is presented to the Independent School District #29 of Cleveland County Board of Education for their approval.


Brenda R. Burkett, CPA, Treasurer

**INDEPENDENT SCHOOL DISTRICT #29
NORMAN PUBLIC SCHOOLS
FISCAL YEAR 2023-2024
Summary of Estimated Revenues and Fund Balance**

		GOVERNMENTAL FUNDS		
		General Fund	Special Revenues	Total
		11	21 - 22	Approp Funds
ALL APPROPRIATED FUNDS		FY 2023-24	FY 2023-24	FY 2023-24
LOCAL SOURCES OF REVENUE:				
1110	Ad Valorem Taxes (Current)	42,437,615	6,221,113	48,658,728
1120	Ad Valorem Taxes (Prior)	1,050,000	140,000	1,190,000
1190	Other Taxes	197,834	21,593	219,427
1310	Interest Earnings	135,272	24,500	159,772
1600	Other Local	2,008,943	0	2,008,943
1700	Child Nutrition Programs	0	1,920,000	1,920,000
	TOTAL LOCAL SOURCES OF REVENUE	45,829,665	8,327,206	54,156,871
INTERMEDIATE SOURCES OF REVENUE:				
2100	County 4 Mill Levy	3,998,000	0	3,998,000
2200	County App.(Mortgage Tax)	1,100,000	0	1,100,000
2300	Resale of Property	0	0	0
2000	TOTAL INTERMEDIATE SOURCES OF REVENUE	5,098,000	0	5,098,000
STATE SOURCES OF REVENUE:				
3110	Gross Production Tax	55,000	0	55,000
3120	Motor Vehicle Collections	6,400,000	0	6,400,000
3130	Rural Electric	450,000	0	450,000
3140	School Land Earnings	2,100,000	0	2,100,000
3150	Vehicle Stamp Tax	30,000	0	30,000
3200	State Aid--General Operations	71,126,384	0	71,126,384
3300	State Aid--Competitive Grants	144,319	0	144,319
3400	State--Categorical	1,429,643	0	1,429,643
3500	State Special Programs and Other Sources	0	0	0
3600	State-Other State Sources	111,770	0	111,770
3700	Child Nutrition Programs	0	65,867	65,867
3800	State Vocational Programs	239,712	0	239,712
3000	TOTAL STATE SOURCES OF REVENUE	82,086,829	65,867	82,152,696
FEDERAL SOURCES OF REVENUE:				
4100	Grants-In-Aid	461,482	0	461,482
4200	Federal Disadvantaged and Disabilities	3,780,585	0	3,780,585
4300	Individuals with Disabilities	4,614,422	0	4,614,422
4400	Federal Minority	195,648	0	195,648
4500	Federal Operations	33,739	0	33,739
4600	Federal Other Funds	8,338,387	0	8,338,387
4700	Child Nutrition Programs	0	4,482,438	4,482,438
4800	Federal Vocational Education	152,144	0	152,144
4000	TOTAL FEDERAL SOURCES OF REVENUE	17,576,408	4,482,438	22,058,846
	SUB TOTAL REVENUE SOURCES	150,590,902	12,875,511	163,466,413
5000	Return of Assets	0	85,000	85,000
6200	Interfund Transfer	0	240,000	240,000
	GRAND TOTAL REVENUE	150,590,902	13,200,511	163,791,413
	BEG FUND BALANCE	12,567,493	4,713,150	17,280,643
	TOTAL AVAILABLE	163,158,395	17,913,661	181,072,056

**INDEPENDENT SCHOOL DISTRICT #29
NORMAN PUBLIC SCHOOLS
FISCAL YEAR 2023-2024
Summary of Estimated Expenditures**

		GOVERNMENTAL FUNDS		
		General Fund	Special Revenues	Total Approp Funds
		11	21 - 22	Funds
		FY 2023-24	FY 2023-24	FY 2023-24
ALL APPROPRIATED FUNDS				
1000	INSTRUCTION	94,522,329	0	94,522,329
2000	SUPPORT SERVICES:			
2100	Support Services-Students	12,769,499	0	12,769,499
2200	Support Services-Instructional Staff	7,352,123	0	7,352,123
2300	Support Services-General Administration	3,818,352	0	3,818,352
2400	Support Services-School Administration	8,732,341	0	8,732,341
2500	Support Services-Business	5,500,132	0	5,500,132
2600	Operation and Maintenance of Plant	11,151,694	7,410,287	18,561,981
2700	Student Transportation Services	7,121,777	0	7,121,777
2000	TOTAL SUPPORT SERVICES	56,445,917	7,410,287	63,856,204
3000	OPERATION OF NON-INSTRUCTION SERVICES			
3100	Child Nutrition Program Operations	0	5,750,000	5,750,000
3200	Other Enterprise Services	0	0	0
3300	Community Service Operations	40,055	0	40,055
3000	TOTAL OPER OF NON-INSTRUCTION SERV	40,055	5,750,000	5,790,055
4000	FACILITIES ACQUISITION/CONSTRUCTION	25,642	9,425	35,067
5000	OTHER OUTLAYS	564,810	225,000	789,810
	TOTAL EXPENDITURES	151,598,753	13,394,712	164,993,465

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES**

		ACTUAL		PROPOSED
		REVENUE	BUDGET	BUDGET
GENERAL FUND		FY 21-22	FY 22-23	FY 23-24
LOCAL SOURCES OF REVENUE:				
1110	Ad Valorem Taxes (Current)	39,488,648	42,437,615	42,437,615
1120	Ad Valorem Taxes (Prior)	1,131,521	1,050,000	1,050,000
1190	Other Taxes	387,575	197,834	197,834
1310	Interest Earnings	36,388	135,272	135,272
1600	Other Local	2,133,758	2,008,943	2,008,943
TOTAL LOCAL SOURCES OF REVENUE		43,177,891	45,829,665	45,829,665
INTERMEDIATE SOURCES OF REVENUE:				
2100	County 4 Mill Levy	3,573,293	3,898,000	3,998,000
2200	County App.(Mortgage Tax)	1,152,441	1,100,000	1,100,000
2300	Resale of Property	0	0	0
TOTAL INTERMEDIATE SOURCES OF REVENUE		4,725,734	4,998,000	5,098,000
STATE SOURCES OF REVENUE:				
3110	Gross Production Tax	43,742	55,000	55,000
3120	Motor Vehicle Collections	6,401,086	6,400,000	6,400,000
3130	Rural Electric	423,401	450,000	450,000
3140	School Land Earnings	2,166,441	2,100,000	2,100,000
3150	Vehicle Stamp Tax	26,301	30,000	30,000
3200	State Aid-General Operations	59,291,993	61,126,384	71,126,384
3300	State Aid-Competitive Grants	151,566	144,319	144,319
3400	State-Categorical	1,673,801	1,429,643	1,429,643
3600	State-Other State Sources	165,563	111,770	111,770
3800	State Vocational Programs	225,750	239,712	239,712
TOTAL STATE SOURCES OF REVENUE		70,569,643	72,086,829	82,086,829
FEDERAL SOURCES OF REVENUE:				
4100	Grants-In-Aid	456,782	461,482	461,482
4200	Federal Disadvantaged and Disabilities	2,695,558	3,806,585	3,780,585
4300	Individuals with Disabilities	3,526,625	4,614,422	4,614,422
4400	Federal Minority	86,429	195,648	195,648
4500	Federal Operations	55,964	33,739	33,739
4600	Federal Other Funds	9,506,503	13,738,387	8,338,387
4800	Federal Vocational Education	112,189	152,144	152,144
TOTAL FEDERAL SOURCES OF REVENUE		16,440,048	23,002,408	17,576,408
TOTAL		134,913,316	145,916,902	150,590,902
5100	Transfer From Other Funds	0	0	0
GRAND TOTAL		134,913,316	145,916,902	150,590,902

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED EXPENDITURES
AND FUND BALANCE**

		ACTUAL		PROPOSED
		EXPENDED	BUDGET	BUDGET
	GENERAL FUND	FY 21-22	FY 22-23	FY 23-24
1000	INSTRUCTION:	84,048,509	86,862,329	94,522,329
2000	SUPPORT SERVICES:			
2100	Support Services-Students	11,320,678	12,119,499	12,769,499
2200	Support Services-Instructional Staff	6,157,150	6,752,123	7,352,123
2300	Support Services-General Administration	3,559,245	3,818,352	3,818,352
2400	Support Services-School Administration	7,975,812	8,282,341	8,732,341
2500	Support Services-Business	4,625,194	5,224,132	5,500,132
2600	Operation and Maintenance of Plant	9,264,665	14,651,694	11,151,694
2700	Student Transportation Services	6,518,514	6,521,777	7,121,777
	TOTAL SUPPORT SERVICES	49,421,258	57,369,917	56,445,917
3000	OPERATION OF NON-INSTRUCTION SERVICES			
3100	Child Nutrition Program Operations	4,436	0	0
3300	Community Service Operations	97,953	40,055	40,055
	TOTAL OPERATION OF NON-INSTRUCTION SERVICES	102,389	40,055	40,055
4000	FACILITIES ACQUISITION / CONSTRUCTION	450	25,642	25,642
5000	OTHER OUTLAYS	(69,085)	564,810	564,810
	TOTAL EXPENDITURES	133,503,521	144,862,753	151,598,753
	TOTAL REVENUES	134,913,316	145,916,902	150,590,902
	BEG FUND BALANCE	10,103,550	11,513,345	12,567,493
	TOTAL AVAILABLE	145,016,866	157,430,246	163,158,395
	END FUND BALANCE	11,513,345	12,567,493	11,559,642
		8.53%	8.61%	7.68%

NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES, EXPENDITURES AND FUND BALANCE

		ACTUAL		PROPOSED
		REVENUE	BUDGET	BUDGET
BUILDING FUND		FY 21-22	FY 22-23	FY 23-24
LOCAL SOURCES OF REVENUE:				
1110	Ad Valorem Taxes (Current)	5,634,972	6,056,113	6,221,113
1120	Ad Valorem Taxes (Prior)	159,031	140,000	140,000
1190	Other Taxes	53,419	21,593	21,593
1300	Interest Earnings	4,630	14,500	14,500
1600	Other Local	0	0	0
TOTAL LOCAL SOURCES OF REVENUE:		5,852,052	6,232,206	6,397,206
STATE SOURCES OF REVENUE:				
3620	State Land Reimbursement	0	0	0
TOTAL STATE SOURCES OF REVENUE		0	0	0
6200	Interfund Transfer	41,684	240,000	240,000
TOTAL		5,893,736	6,472,206	6,637,206
		ACTUAL		PROPOSED
		EXPENDED	BUDGET	BUDGET
		FY 21-22	FY 22-23	FY 23-24
1000	INSTRUCTION	0	0	0
2000	SUPPORT SERVICES	5,175,907	4,313,591	7,410,287
4000	FACILITIES ACQUISITION AND CONSTRUCTION			
4600	Building Acquisition and Construction Services	3,000	9,000	9,000
4700	Building Improvement Services	0	0	0
TOTAL		5,178,907	4,322,591	7,419,287
TOTAL REVENUES		5,893,736	6,472,206	6,637,206
BEG FUND BALANCE		947,240	1,662,068	3,811,684
TOTAL AVAILABLE		6,840,976	8,134,275	10,448,890
END FUND BALANCE		1,662,068	3,811,684	3,029,603
		28.20%	58.89%	45.65%

NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES, EXPENDITURES AND FUND BALANCE

		ACTUAL		PROPOSED
		REVENUE	BUDGET	BUDGET
CHILD NUTRITION		FY 21-22	FY 22-23	FY 23-24
LOCAL SOURCES OF REVENUE:				
1310	Interest Earnings	5,405	10,000	10,000
1710	Student Lunches/Breakfasts	79,455	1,200,000	1,200,000
1720	A La Carte/Adult Lunch and Breakfast	10,605	400,000	400,000
1760	Contract Lunches and Breakfast	222,973	320,000	320,000
1790	Other Revenue	1,344	0	0
TOTAL LOCAL SOURCES OF REVENUE		319,782	1,930,000	1,930,000
STATE SOURCES OF REVENUE:				
3710	State Reimbursement	0	0	0
3720	State Matching	57,685	65,867	65,867
TOTAL STATE SOURCES OF REVENUE		57,685	65,867	65,867
FEDERAL SOURCES OF REVENUE:				
4704	Emergency Operational Costs Reimbursement	308,625	406,488	406,488
4706	P-EBT Administrative Funding	5,814	5,950	5,950
4710	Federal Reimbursement-Lunches	5,854,657	3,200,000	3,200,000
4720	Federal Reimbursement-Breakfast	1,494,617	820,000	820,000
4740	Federal Reimbursement-Summer Food Service	143,873	50,000	50,000
TOTAL FEDERAL SOURCES OF REVENUE		7,807,587	4,482,438	4,482,438
5150	Return of Assets	86,287	85,000	85,000
TOTAL		8,271,340	6,563,305	6,563,305
		ACTUAL		PROPOSED
		EXPENDED	BUDGET	BUDGET
		FY 21-22	FY 22-23	FY 23-24
3100	CHILD NUTRITION PROGRAM OPERATIONS:	6,428,878	8,782,407	5,750,000
4700	BUILDING IMPROVEMENT SERVICES	3,270	425	425
5400	INDIRECT COST	225,399	300,000	225,000
TOTAL		6,657,547	9,082,832	5,975,425
TOTAL REVENUES		8,271,340	6,563,305	6,563,305
BEG FUND BALANCE		1,807,201	3,420,994	901,466
TOTAL AVAILABLE		10,078,541	9,984,299	7,464,771
END FUND BALANCE		3,420,994	901,466	1,489,346
		41.36%	13.73%	22.69%